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Registration No. : 0107556000302



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- Translation -

## Minutes of the Annual General Meeting of Shareholders for Year 2024 BJC Heavy Industries Public Company Limited

The 2024 Annual General Meeting of Shareholders ("the Meeting") was held on Monday, April 22, 2024 at 13.30 hrs. at the Meeting Room 101, BJC Heavy Industries Public Company Limited address 594 Moo 4, Tambol Makamkoo, Amphur Nikompattaya, Rayong, 21180 by Electronic Meetings under the Emergency Decree on Electronic Meetings, B.E. 2563. Mr. Boonchuay Korkitrojana, the Chairman of the Board of BJC Heavy Industries Public Company Limited ("the Company" or "BJCHI") was the Chairman of the Meeting ("the Chairman") and Mr. Tummarat Deethong, Company Secretary was the Secretary of the Meeting ("the Secretary").

### **Meeting started at 13.30 hrs.**

The Chairman welcomed the shareholders and the Secretary announced that there were totally 27 shareholders attending the meeting by themselves and proxy, representing 1,180,378,210 shares, or 73.79% of total issued shares of the Company; thus, a quorum was constituted pursuant to the law and the Company's Articles of Association.

The Chairman declared to open the meeting and asked the Secretary to introduce the Directors, Management, and Auditor, who attended the Meeting, and to explain the voting procedures in this Meeting.

The Secretary introduced the Directors, Management, Staffs and Auditor, who attended the Meeting, respectively as follows;

### **Attending Directors:** attending by 9 persons (equivalent to 100% of the total Board members)

- |                               |  |
|-------------------------------|--|
| 1. Mr. Boonchuay Korkitrojana | Chairman of the Board / Independent Director   |
| 2. Mr. Kyu Young Lee          | Director / President / Chairman of the Risk Management Committee   |
| 3. Mr. Young Jun Lee          | Director / Chief Executive Officer and Managing Director / Member of Executive Committee / Member of Risk Management Committee |
| 4. Mr. Seung Woo Lee          | Director / Deputy Managing Director / Member of Executive Committee / Member of Risk Management Committee                      |



- |   |  |
|---|--|
| 5. Mr. Myungsup Song                    | Director / Member of Executive Committee / Chief Finance Office / Member of Risk Management Committee                  |
| 6. Mr. Seong Jin Lee                    | Director / Assistant Managing Director – Project / Member of Executive Committee / Member of Risk Management Committee |
| 7. Mr. Noppadol Dheerabutrpongkul       | Independent Director / Chairman of the Audit Committee   |
| 8. Assoc.Prof.Dr. Ekachidd Chungcharoen | Independent Director / Member of Audit Committee   |
| 9. Mr. Jumpot Kanjanapanyakom           | Independent Director / Member of Audit Committee   |

**Management and Staff of the Company:**

- |                             |   |
|-----------------------------|---|
| 1. Ms.Rungarun Harnnarong   | Senior Accounting and Finance Manager / Member of Risk Management Committee |
| 2. Ms.Soison Kaewkhemtong   | Accounting Manager  |
| 3. Mr.Chanchai Charoenpanit | Finance Manager   |
| 4. Mr.Tummarat Deethong     | Legal Officer and Assistant Company Secretary                               |

**Representative of Auditor**

- |                           |   |
|---------------------------|---|
| 1. Ms. Daranee Somkamnerd | Auditor’s representative from A.M.T. & Associates |
|---------------------------|---|

Then, the Secretary informed the procedures for voting to the Meeting as follows:

1. One share shall have one vote and each shareholder shall have the right to vote in each agenda only “approve”, “disapprove”, or “abstain”. Shareholders cannot divide the shares to vote except for foreign shareholders who have custodians in Thailand and use “Proxy Form C” only.
2. In each agenda, if there is no shareholder who “disapproves” or “abstains”, all votes will be treated as affirmative votes in favor of the relevant matter. The shareholders wishing to vote for “disapproval” or “abstention” must press such related button.

The Company will allocate 1 minute for shareholders to cast their votes by each agenda otherwise all votes will be treated as affirmative votes in favor of the relevant matter.

Except for Agenda 4: To consider and approve the appointment of directors to replace those retired by rotation. To follow good corporate governance, the votes for re-appointment of directors will be done on individual basis.

3. A majority of votes of shareholders, present in person or by proxy, and cast their votes shall be sufficient to pass all resolutions except for the following agendas:
  - Agenda 5: To consider and approve directors’ remuneration for year 2024, which requires a vote of not less than two-thirds (2/3) of the total number of votes of shareholders, present in person or by proxy.
4. Where shareholders have appointed a proxy to cast votes in accordance with their instructions, the Company has already entered their votes “approve”, “disapprove” or “abstain” into the computer for vote counting.

5. The total numbers of votes present at the Meeting on each agenda may differ as some shareholders may attend after the meeting has already started.

The Secretary informed to the meeting that, the Company has given an opportunity for proposing agenda item for AGM 2024 and for proposing director's nomination for AGM 2024 including the questions that the shareholders can be submitted in advance before the AGM 2024 Meeting but there was not any above issues as submitted in advance

During Q&A session, to keep the meeting concise shareholders are required to raise questions in related agendas. Issues of questions unrelated to that agenda would be answered in the other matters.

Moreover, shareholders can submit questions by pressing the submit button and typing a question they want to ask. After that, press the submit question button. Shareholders can also submit questions in advance by selecting the agenda for the meeting to ask questions.

When the queue is reached, Such shareholders must turn on Microphone or Microphone and camera to raise their questions.

In the event that shareholders face with technical problems and were unable to communicate by voice once their queues were reached. The Company would ask for permission to read the questions of the shareholders and answer questions to the meeting.

During the voting time, shareholders were asked to press the button of "approve", "disapprove" or "abstain" and then press the submit vote button within the defined time

Before the meeting commencement, the Chairman invited Mr. Young Jun Lee, Chief Executive Officer and Managing Director, to deliver the speech on overview operating result for year 2023 and the business direction for year 2024. Then, Mr. Tummarat Deethong would translate such speech for shareholders. This can be summarized as follows:

Thank You for Participating in BJCHI 2024 Shareholder Meeting. I would like to address some significant points to all you before we start our agenda today.

I extend my heartfelt gratitude to each of you for your invaluable presence and active participation in the BJCHI 2024 Shareholder Meeting. Before we delve into today's agenda, I wish to underscore several pivotal points that underscore our journey and accomplishments.

In the preceding year of 2023, BJCHI steadfastly pursued and successfully executed large-scale projects such as CRISP and SANTOS, which stand as pillars fortifying our revenue streams. Our unwavering commitment to excellence and our esteemed reputation have positioned us favorably, paving the way for discussions with clients regarding prospective long-term collaborations.

The fruition of mega projects has notably contributed to both our revenue and profit margins across 2023 and 2024, highlighted by the timely sail-away of modules—a testament to our operational prowess.

Our relentless dedication to project execution has been duly recognized, as evidenced by the acquisition of additional packages from the Santos project. Presently, fruitful discussions are underway with the client regarding further collaboration opportunities.

Amidst the dynamic landscape of the construction service sector, BJCHI has witnessed the resilience of the industry, propelled by an influx of project developers augmenting their investment budgets and actively embarking on project development endeavors.

Notably, prevailing geopolitical tensions between western nations and China have steered potential clients towards seeking Asian fabricators, thus furnishing BJCHI with increased benefits and project prospects.

Financially, we stand on solid ground, boasting a robust position with a debt-to-equity ratio of a mere 0.25 times and cash reserves exceeding Baht 850 million. Such financial fortitude empowers us to explore compelling investment avenues and extend attractive dividends to our esteemed shareholders.

On behalf of the Board of Directors and our dedicated Executive teams, I wish to convey my profound appreciation to all stakeholders for their unwavering trust and steadfast support of our endeavors.

As a trailblazer in industrial energy plant construction, BJCHI remains steadfast in our commitment to operating under the highest standards of corporate governance, steadfastly pursuing sustainable growth that enriches the value proposition for our cherished shareholders.

The Chairman requested the meeting to consider the agendas which consisted the following 7 items:

**Agenda 1 To acknowledge the operating results for year 2023 and Form 56-1 One Report for year 2023**

The Chairman proposed to the meeting to acknowledge the operating results for year 2023 and certify Form 56-1 One Report for year 2023 which was enclosed with the invitation letter on QR Code, as per details in Enclosure No. 2 and asked Mr. Tummarat Deethong to present the relevant details for this agenda to the Meeting, detail as follows;

Currently, The Company has 2 main project activities;

- 1) CRISP is a large-scale modularization and piping spool project in the oil and petrochemical industry located in Singapore, which the company has delivered to our client since the first quarter of 2024.
- 2) SANTOS Onshore Upstream Development project is a fabrication and supply of Wellhead in the upstream gas source development project. With the extended conditions, BJCHI has continuously received additional work from a client. Currently, the project is Santos GLNG and SANTOS Cooper Basin Onshore Development of 6<sup>th</sup> and 7<sup>th</sup> phase.

In 2023, contracted revenue was THB 3,493 million, increasing by 28.91% from 2022 thanks to ongoing large-scale project execution from CRISP and SANTOS.

In 2023, Gross Profit was at THB 297.8 million, as compared with that in 2022 at THB 367 million. On the other hand, Net profit in 2023 was at THB 74.7 million as compared

with the net profit in 2022 at THB 189.8 million. The decrease in profits was due the additional costs of contract work as described above as well as compensation payments due to terminate near the end of the CRISP project.

Remaining backlog was currently at THB 1,730 million with the details in form of percentage as follows;

- Petrochemical 35%
- Oil and Gas 65%

The Company has established a policy and committed to prevent corruption, bribery giving and receiving as published on the company's website. Such policy shall prohibit the Board of Directors, executives and all employees at all levels or persons involved in the Company's business from engaging in any form of corruption. This policy is regularly reviewed to keep pace with changes in laws, regulations, standards and business changes.

In 2023, there was on suspicious situations or complains related to Corruption.

The Company has always placed importance on the disclosure of sustainability information. Thanks to ongoing determination and effort, the Company received Certification about 2023 Sustainability Disclosure Award from Thaipat Institute and an assessment of corporate governance of Thai listed companies for the year 2023 from the Thai Institute of Directors Association (IOD) at the level of 5 stars or "Excellent"

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman informed to the meeting that this agenda was for acknowledgement only. Thus, there was no voting for this agenda.

## **Agenda 2 To consider and approve the financial statements for year ended December 31, 2023**

The Chairman proposed to the meeting to consider and approve the financial statements for year ended December 31, 2023 and asked Mr. Tummarat Deethong to present the relevant details for this agenda to the Meeting, detail as follows;

Under Section 112 of the Public Limited Companies Act B.E. 2535 and clause 40 of the Articles of Association of the Company, the Board of Directors shall arrange for the preparation of the balance sheet and the statement of profit and loss as of the end of the fiscal year in order to propose to the shareholders for their consideration on the Company's financial statements for year 2023 ended December 31, 2023, which were audited by the Company's certified public accountant. The certified public accountant is of her opinion that the financial statements of the Company present fairly, in all material respects, the financial position of the Company as of December 31, 2023, and the result of its operation and its cash flows for the year then ended, in accordance with financial reporting standards. In addition, the Audit Committee of the Company has reviewed the financial statements as considered by the Board of Directors to propose for the

shareholder meeting. Such details have been shown in Form 56-1 One Report for year 2023 in the part of Financial Statement, as per details in Enclosure No. 2.

The Company's financial position and operating results in 2023 were summarized accordingly:

<b>Financial Position and Operating Results (Million Baht)</b>	<b>Year 2023</b>	<b>Year 2022</b>
Total Revenues	3,542.90	2,738.01
Contract Cost	3,195.65	2,342.88
Net Profit (Loss)	74.71	189.79
Earnings (Loss) per Share (Baht/share)	0.05	0.12
Total Assets	4,215.24	4,514.14
Total Liabilities	834.51	1,016.16
Shareholders' Equity	3,380.73	3,497.98

Some details were previously discussed in Agenda 1

As of 31 December 2023, the Company's total assets were THB 4,215.24 million, increasing from THB 4,514.14 million at the end of 2022. The decrease This is mainly due to a decrease in inventories and cash due to the payment of cash dividends last year.

The Company's total liabilities as of 2023 were THB 834.51 million, decreasing from THB 1,016.16 million in 2022. The main cause was a decrease in trade payables, which was in line with the decreased quantity of work.

2023 total shareholders' equity was THB 3,380.73 million, decreasing from THB 3,497.98 million in 2022. The decreased shareholders' equity was mainly due to the decreasing net profit in 2023.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders who were present in person or by proxy, and casted their votes.

**Resolution** The Meeting resolved that the financial statements for the year ended December 31, 2023 be approved with the following votes:

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>
No. of votes	1,189,828,210	0	0
%	100.00	-	-

**Agenda 3 To consider and approve the dividend payment for 2023 Operating Results in the form of cash**

The Chairman requested Mr.Tummarat Deethong to present the relevant details for this agenda to the Meeting, detail as follows;

According to the Company's dividend policy, the Company will pay dividend not less than 50% of net profit of separate financial statements after deduction of the corporate tax

and other necessary and appropriate reserve as defined by law and the Company's Articles of Association. However, the dividend payment may subject to be changed, depending on the necessary and appropriate condition as per the Board of Directors' opinion.

Details of the dividend payment in the previous years are as follows:

Details of Dividend Payout	Year 2023	Year 2022
1. Net Profit (Loss) (Million Baht)	74.71	189.79
2. Number of shares	1,599,690,000	1,599,690,000
3. Dividend per share (Baht/Share)	0.08	0.12
- Interim Dividend (Baht/Share)	-	-
- Final Dividend (Baht/Share)	0.08	0.12
4. Total Dividend (Million Baht)	not exceeding 128	not exceeding 192
5. Payout ratio per net profit (%)	171.33	101.15

In 2023, the Company deliberately considered to the business operation circumstance, marketing circumstance, investment opportunity and other relevant factors, which the Company had a sufficient cash flow to pay the dividend in the form of cash in the ratio of THB 0.08 per share, which is equivalent to not exceeding THB 128 million as informed.

Moreover, the Company did not have legal reserve as the Company has fully reserved the legal reserve as required by law.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy and casted their votes.

**Resolution** The Meeting resolved to approve the dividend payment for 2023 Operating Results in the form of cash with following votes cast.

	Approved	Disapproved	Abstained
No. of votes	1,190,478,610	0	0
%	100.00	-	-

**Agenda 4 To consider and approve the appointment of directors to replace those retired by rotation**

The Chairman notified the Meeting that in order to comply with the good corporate governance principle, the directors whose terms will expire by rotation and were proposed to be re-appointed in this Agenda, were leave the meeting room during the consideration of this agenda.



The Chairman asked the Secretary to present the relevant details for this agenda to the Meeting which was detailed as follows;

Under the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association no. 17, at every annual general meeting, one-third (1/3) of the directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) must vacate. A retiring director is eligible to stand for re-appointment. The directors, who will vacate in the first year and the second year after the registration of the Company, shall be from a drawn lot; however, for the other years afterwards, the directors who hold longest period on the position shall vacate.

At the present, the Company has 9 Directors, and in this Meeting, there were 3 directors who vacated their roles by rotation:

- 1) Assoc. Prof. Dr., Ekachidd Chungcharoen
- 2) Mr. Young Jun Lee
- 3) Mr. Myungsup Song

The Company has not appointed any nominating committee. However, the Board of Directors excluding the directors who are interested persons, has nominated the candidates for re-appointment after consideration of their qualifications, experience and skills as well as track record of performance during their tenure as Director of BJCHI.

The Board of Directors agreed that all 3 directors have the appropriate qualifications and deemed appropriate to be re-appointed as Directors for another term. The profiles and information of all 3 Directors are as per Enclosure No. 3.

Assoc. Prof. Dr., Ekachidd Chungcharoen is Independent Director as per qualification defined in the regulations of the Stock Exchange of Thailand (SET) and is able to express independently opinions according to related regulations.

Due to the Company's unique nature of business, it needs a person who has knowledge, understandings, experiences and specialization in related fields. As a result of that, there is a limited numbers of person who are qualified to be nominated as the company's director. Therefore, the company needs to allow its existing directors to take their position for over 9 consecutive years.

Summary profiles of the three directors are as follows:

- 1) **Assoc. Prof. Dr., Ekachidd Chungcharoen** is Independent Director. He is qualified criteria as Independent Director of the Stock Exchange of Thailand. Graduated with a doctorate in management science and master's degree in electrical engineering a person with knowledge, ability, and expertise in engineering and accounting. Can advise on new technology regarding engineering work for the company very well, which is beneficial to the company's business operations.



- 2) **Mr. Young Jun Lee** is Managing Director, Chief Executive Officer, Executive Committee Member and Risk Management Committee Member. He is the heir of Mr. Kyu Young Lee, who founded this company. Graduated with a degree in International Business Management. He has helped manage the company since 1999 and the one of the executives who helped the company expand its business, accepting work from foreign customers and having exponential growth up to the present.
- 3) **Mr. Myungsup Song** is Director and Chief Accounting and Financial Officer, the Executive Committee and Risk Management Committee members, graduated with a Bachelor's degree in Economics. He is knowledgeable and skilled in matters of finance, accounting and investment. He can supervise and advise the company very well which is beneficial to the company's business operations.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

**Resolution** The Meeting resolved that the appointment of directors to replace those retired by rotation was approved with following votes cast:

- 1) Assoc. Prof. Dr., Ekachidd Chungcharoen (Independent Director)

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>
No. of votes	1,189,828,210	0.00	650,400
%	100.00	0.00	-

- 2) Mr. Young Jun Lee (Director)

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>
No. of votes	1,189,828,210	0.00	650,400
%	100.00	0.00	-

- 3) Mr. Myungsup Song (Director)

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>
No. of votes	1,189,828,210	0.00	650,400
%	100.00	0.00	-

**Agenda 5 To consider and approve the directors' remuneration for year 2024**

The Chairman requested the Secretary to present the details for this agenda to the Meeting, detail as follows;

Under Section 90 of the Public Limited Companies Act B.E. 2535, the payment of Directors' remuneration shall be in accordance with the resolution of the shareholder meeting supported by a vote of not less than two-thirds of the total number of votes of the shareholders present at the meeting. The Board of Directors has carefully considered the directors' remuneration of 2024 by comparing with listed companies which are in the same segment, same size of revenue and same size of market capitalization at same

period, including consideration of company performance and the director duties and responsibilities.

The annual compensation for the year 2024 has maintained the same rate as the year 2023 with the following details:

	2024	2023	Changing
<b>Monthly Fee</b> (Baht/person/month)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
<b>Attendance Fee</b> (Baht/person/time)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
<b>Transportation</b> (Baht/person/time)	By Company	By Company	-
<b>Accommodation</b> (if necessary)	By Company	By Company	-
<b>Other Benefits</b>	None	None	-
<b>Director's Bonus</b>	None	None	-
<b>Director's Remuneration (Total)</b>	<b>Not exceeding THB 3 million</b>	<b>Not exceeding THB 3 million</b>	<b>-</b>

Remarks: 1) The Attendance Fee will be paid to only attending directors.

2) The Executive Directors have considered not receiving the compensations listed out in the above table.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the Meeting to consider and approve the Directors' remuneration as proposed. This agenda needed to be approved by the Meeting with not less than two-thirds (2/3) of the total number of votes of shareholders, present in person.

**Resolution** The Meeting resolved that the directors' remuneration for year 2024 be approved with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,190,478,610	0	0
%	100.00	-	-

**Agenda 6 To consider and approve the appointment of the auditors and determine the auditing fee for year 2024**

The Chairman requested Mr. Noppadol Dheerabutvongkul, Chairman of the Audit Committee, to present the relevant details for this agenda to the Meeting.

Mr. Noppadol Dheerabutrpongkul presented the details to the Meeting that under Section 120 of the Public Limited Company Act B.E. 2535, the Annual General Meeting shall appoint the Company's auditor and determine the auditing fee every year. In appointing the auditor, the former auditor may be re-appointed.

The Audit Committee has considered the performance of A.M.T. & Associates in previous year, and agreed that A.M.T. & Associates and the auditors have capabilities, skill and expertise on conducting an audit in construction business including providing recommendations and advice on accounting, taxation and internal control at good satisfaction level. Therefore, the Audit Committee agreed to propose to the Board of Directors to consider to propose to the Meeting to consider and appoint the certified public accountants from A.M.T. & Associates, namely;

- Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596 or
- MR. Siramate Akkharachotkullanun Certified Public Accountant (Thailand) No. 11821

and proposed the auditing fees for the year 2024

The auditors as proposed list and the A.M.T. & Associates do not have any relationship or are not an interested person of the Company / directors and management / major shareholders or any related person of the aforementioned persons.

A.M.T. & Associates have been appointed as the auditor of the Company since the Company was a limited company, (since B.E. 2550). In this regard, the Board of Directors is of their opinion that A.M.T. & Associates have delivered a good performance as the auditor of the Company. Thus, after the Company has been converted into a public company limited in B.E. 2556, the Company has continued to employ A.M.T. & Associates as the auditor of the Company.

As proposed by A.M.T. & Associates, 2024 auditor's remuneration is the same rate as that in 2023 which The Audit Committee considers that such remuneration is suitable for the type of business and the size of the Company's transaction related to accounting, taxation and internal control. Therefore, the Audit Committee agreed to propose to the Board of Directors to appoint A.M.T. & Associates to be an auditor of the Company for year 2024. The auditor's remuneration in 2024 is as follows.

Service Fee (Baht)	2024	2023	Changing
<b>(Audit Fee):</b>			
- Audit of annual financial statements (Baht)	600,000	600,000	-
- Review of quarterly financial statements (Baht) for 3 quarters	720,000	720,000	-
- Stock count observation (Baht/time)	30,000	30,000	-
<b>Total Audit Fee (Baht)</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>-</b>
<b>Non-Audit Fee:</b>			
- BOI Report (Baht/certificate)	20,000	20,000	-

*Note: The above fees are exclusive of out-of-pocket expenses, which will be charged to the Company at actual cost.*

The Chairman proposed to the Meeting to consider and approve the appointment

- Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596 or
- MR. Siramate Akkharachotkullanun Certified Public Accountant (Thailand) No. 11821

from A.M.T & Associates to be the Company's auditor, and approve the auditing fee as considered by the Audit Committee and proposed by the Board of Directors.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

**Resolution** The Meeting resolved that the appointment of the auditors from A.M.T. & Associates, whose names appear below, to be the Company's auditor for the year 2024, be approved.

- Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596 or
- MR. Siramate Akkharachotkullanun Certified Public Accountant (Thailand) No. 11821

and the Audit Fee for the year 2024 in total of Baht 1,350,000 be also approved, with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,190,478,610	0	0
%	100.00	-	-

## **Agenda 7 To consider other matters (if any)**

The Chairman informed to the meeting that, all agendas which has been sent with the invitation letter have considered and approved by the Shareholders' meeting, for any other propose agenda requires shareholders of not less than one-thirds of the total issued shares.

The Chairman then asked the Company Secretary to read questions from shareholders as sent via the electronic system. The details are as follows:

1. Thai Investors Association has a policy presented to listed companies in the Stock Exchange of Thailand organize a AGM/EGM meeting of shareholders using On-site meeting and Online simultaneously or called "Hybrid" in order to conveniently meet, communicate and ask questions between shareholders, executives and the Board of Directors, which is consistent with circular letter of The Securities and Exchange Commission (SEC) at SEC No. Nor. (W) 2/2024, subject "Requesting cooperation regarding holding a general meeting of shareholders dated 10 January 2024", We would like to present to you consider the proposal for organizing a hybrid meeting according to the policy of the Thai Investors Association above.

Mr. Boonchuay Korkitrojana, Chairman answered that the committee will consider it for the next AGM.

2. In 2024, without the SANTOS project, is there expected to be an additional backlog? How much is the approximate value? And what period is it expected to get some work?

Mr. Seong Jin Lee, Assistant Managing Director – Project answered that the current value bid approximately amount is 1,500 million USD from Oversea & Local Market;

- 75% of total bid amount is from Oil & Gas (Include Chemical) industry.
- 25% of total bid amount is from Mining & Other industry.
- 10% of Low Carbon & Clean Energy is included in total bid amount

Total bid price by Continent

- 10% of total bid price is from Australia
- 20% of total bid price is from Asia Continent
- 70% of total bid price is from American Continent

As there was no further matters, the Chairman expressed his thanks to the shareholders, and declared the Meeting has ended.

**Meeting ended at 14.44 hrs.**

..... - *Boonchuay Korkitrojana* - ..... Chairman

( Mr. Boonchuay Korkitrojana )

..... - *Tummarat Deethong* - ..... Meeting Recorder

( Mr. Tummarat Deethong )